

Woodgate Terrace Association

Board of Directors Meeting

March 23, 2016

Approved April 27, 2016

The regular meeting of the Board of Directors for Woodgate Terrace Association was held on March 23, 2016 at the offices of Cherry Creek HOA Professionals, 14901 E. Hampden Ave, Suite 320, Aurora, Colorado.

Call to Order

The meeting was called to order at 6:10 p.m. The following Directors were present: Dick Thompson and Chris Fox. Dave Prieto and Elizabeth Hubbard were present from Cherry Creek HOA Professionals Management Company.

Homeowner Open Forum

There were no homeowners in attendance.

Guest Speaker

Josh Wolden and Brett Rutz, from Premier Roofing Company were present to discuss the roofing and paint repair proposal for the hail storm claim that they submitted.

Ashley Fillmore from Jam Roofing was present to discuss the roofing and paint repair proposal for the hail storm claim that they submitted.

Minutes

The Board reviewed the minutes from the February 24, 2016 Board of Director's Meeting. A motion was made, and seconded, and carried to approve the minutes as written.

Manager Report

The Managers Report was reviewed and is included with the meeting records.

Financials

The Board reviewed the February 2016 financials in detail and discussed the following items.

- The Board agreed to close the Citywide Bank account.
- The Board agreed to create a separate escrow account for the insurance claim.

Old Business

- **Insurance Claim Proposals** – The Board reviewed and discussed the proposals submitted by Premier Roofing for \$309,937.51 and Jam Roofing for \$304,350.00. A motion was made, seconded, and carried to approve the Jam Roofing proposal. It was noted that the Manager will speak to Jam Roofing about end of day clean up to ensure the project is properly cleaned at the end of each day.
- **Insurance Audit** – The insurance audit was discussed and no decision was necessary.

New Business

- **Landscaping** – Dave Prieto informed the Board that JBK Landscaping will start spring cleanup and will test the irrigation system in April. The Spring Walk will be scheduled for mid-May.

- Dick Thompson requested a monthly report of new homeowners in the community so he can provide to Woodgate Recreational, for welcome baskets.

Architectural Review

There were no items to discuss.

Adjournment

With no further Association business to discuss the meeting adjourned at 8:30 p.m.

The next scheduled meeting is April 27, 2016, at the offices of Cherry Creek HOA Professionals, 14901 E. Hampden Ave, Suite 320, Aurora, CO, 80014.